

27 May 2019

The Manager
 Company Announcements Office
 ASX Limited
 Level 6, 20 Bridge Street
 Sydney NSW 2000

ASX code: ESH

Disclosure under ASX Listing Rule 7.1A and 3.10.5A

Further to the Appendix 3B lodged on 24 May 2019 for the issue of 310,000,000 fully paid ordinary shares (**Shares**) (**Placement**), Esports Mogul Limited (ASX: ESH) (**Company**) makes the following disclosures in respect of the Placement in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A:

(a) The dilutive effect of the Placement on existing shareholders is as follows:

Number of Shares on issue prior to the Placement: 1,282,654,275

Placement issue under ASX Listing Rule 7.1	181,734,572 Shares	14.17%
Placement issue under ASX Listing Rule 7.1A	128,265,428 Shares	10%
	Total Placement issue: 310,000,000 Shares	Total dilution as a result of the Placement: 24.17%

Number of Shares on issue following the Placement: 1,592,654,275

Details of the approximate percentage of the issued capital (in aggregate) following the completion of the Placement held by pre-Placement shareholders and new shareholders are as follows:

Pre-Placement shareholders who did not participate in the Placement	59.07%
Pre-Placement shareholders who did participate in the Placement	32.41%
Participants in the Placement who were not previously shareholders	8.52%

(b) The Company issued Shares as a placement under Listing Rule 7.1A as it believed that this was the most efficient mechanism for raising the funds required to achieve its stated objectives. The Company also considered that there were

significant benefits in introducing certain strategic sophisticated and institutional investors as the Company's shareholders.

(c) No underwriting arrangements were entered into in connection with the Placement.

(d) Approximately \$186,000 of the amount raised were paid to brokers who introduced investors to participate in the Placement.

Yours faithfully

George Lazarou
Company Secretary